

01.9

Real Property Tax Certified Value @ various rates.
Fiscal Year 2017

PITT	CLASS	2017		Mayor's Rates with Certified Revenue			Council's Rates				
		Proposal NTV	FY 2016 Rate	Revenue @ FY 2016 rate	Rate	Revenue	Rev. reduction 16 vs 17 rate	Rate	Revenue	Rev. reduction 16 vs 17 rate	Difference from Mayor's
0	TIME SHARE	1,896,669,100	14.55	27,596,535	14.55	27,596,535	0	14.31	27,141,335	(455,201)	(455,201)
1	RESIDENTIAL	6,759,362,000	5.40	36,500,555	5.40	36,500,555	0	5.30	35,824,619	(675,936)	(675,936)
2	APARTMENT	6,134,055,500	6.00	36,804,333	6.00	36,804,333	0	6.00	36,804,333	0	0
3	COMMERCIAL	3,224,554,150	6.60	21,282,057	6.60	21,282,057	0	6.60	21,282,057	0	0
4	INDUSTRIAL	2,053,224,200	6.85	14,064,586	6.85	14,064,586	0	6.69	13,736,070	(328,516)	(328,516)
5	AGRICULTURAL	3,772,116,600	5.75	21,689,670	5.75	21,689,670	0	5.66	21,350,180	(339,490)	(339,490)
6	CONSERVATION	424,470,850	5.90	2,504,378	5.90	2,504,378	0	5.80	2,461,931	(42,447)	(42,447)
7	HOTEL/RESORT	9,745,147,700	8.85	86,244,557	8.85	86,244,557	0	8.71	84,880,236	(1,364,321)	(1,364,321)
8	UNIMPR RESID			0		0	0	0.00	0	0	0
9	HOMEOWNER	10,190,495,300	2.75	28,023,862	2.75	28,023,862	0	2.70	27,514,337	(509,525)	(509,525)
10	COMM RESID	163,441,300	4.35	710,970	4.35	710,970	0	4.35	710,970	0	0
Total		44,363,536,700		275,421,504		275,421,504	0		271,706,068	(3,715,436)	(3,715,436)

Total RPT Revenue	275,421,504
Circuit breaker adj	(398,235)
Minimum Tax adj	1,742,867
Net RPT Revenue	276,766,136
Open space fund adj	2,734,892
Affordable housing Fund adj.	5,469,783
	271,706,068
	(398,235)
	2,181,320
	273,489,153
	2,734,892
	5,469,783
	(3,715,436)

bf:2017bgt:RPT projections fy 2017(certified values)(committee)FINAL.rmm

RECEIVED AT *BF* MEETING ON *5-2-16*
from BF committee Chair