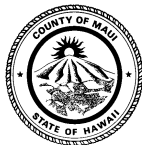


Council Chair
Mike White

Vice-Chair
Robert Carroll

Presiding Officer Pro Tempore
Stacy Crivello

Councilmembers
Alika Atay
Elle Cochran
Don S. Guzman
Riki Hokama
Kelly T. King
Yuki Lei K. Sugimura




Director of Council Services
Sandy K. Baz

COUNTY COUNCIL
COUNTY OF MAUI
200 S. HIGH STREET
WAILUKU, MAUI, HAWAII 96793
www.MauiCounty.us

March 20, 2017

TO: The Honorable Sylvia Luke, Chair
House Committee on Finance

FROM: Mike White
Council Chair 

SUBJECT: **HEARING OF MARCH 21, 2016; TESTIMONY IN SUPPORT OF SB
407, SD 1 RELATING TO COUNTIES**

Thank you for the opportunity to testify in **support** of this important measure. The purpose of this bill is to allow counties the ability to make short-term investments with similar authority as the State Director of Finance.

The Maui County Council has not had the opportunity to take a formal position on this measure. Therefore, I am providing this testimony in my capacity as an individual member of the Maui County Council.

I support this measure for the following reasons:

1. It is important for public officials to strive to use taxpayer money for maximum public benefit and government efficiency.
2. Current State law restricts county governments' financial investments. Enactment of this legislation will provide counties greater flexibility in financial investments by providing the same options as the State. This coupled with appropriate safeguards, could allow for a greater return, increasing both public benefit and government efficiency.

For the foregoing reasons, I **support** this measure.

ocs:proj:legis:17legis:17testimony:sb407_sd1_mkz