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February 7, 2018

TO: Honorable Tom Brower, Chair
House Committee on Housing

FROM: Stacy Crivello, Secretary 
Hawaii State Association of Counties

SUBJECT: **HEARING OF FEBRUARY 8, 2018; TESTIMONY IN SUPPORT OF HB 1786, RELATING TO CONVEYANCE TAX**

Thank you for the opportunity to testify in **support** of this important measure. The purpose of this measure is to increase the conveyance tax on the sale of condominiums and single-family residences with a value of \$2 million or greater and allocate the revenue to the respective county's affordable housing fund.

This measure is included in the Hawaii State Association of Counties' ("HSAC") Legislative Package; therefore, I offer this testimony as HSAC's Secretary.

I am aware that the President of HSAC has submitted testimony, on behalf of HSAC, in support of this measure. As Secretary, I concur with the testimony submitted by the President, and urge you to **support** this measure.

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