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February 22, 2019

TO: The Honorable Rosalyn H. Baker, Chair
Senate Committee on Commerce, Consumer Protection, and Health

FROM: Kelly T. King
Council Chair

A handwritten signature in black ink that reads "Kelly T. King".

SUBJECT: **HEARING OF FEBRUARY 26, 2019; TESTIMONY IN SUPPORT OF SB 1126, SD1, RELATING TO REAL ESTATE DISCLOSURE**

Thank you for the opportunity to testify in **support** of this important measure. The purpose of this bill is to require a sea level rise hazard exposure statement with the sale or transfer of vulnerable coastal property to ensure that new property owners and transferees understand the special hazards, permitting requirements, and limitations that may affect the property.

The Maui County Council has not had the opportunity to take a formal position on this measure. Therefore, I am providing this testimony in my capacity as an individual member of the Maui County Council.

I support this measure for the following reasons:

1. Real property in the State is often vulnerable to hazards, such as coastal erosion and flooding from tsunamis, storms, and high waves, which can be exacerbated by sea level rise and human-caused interruptions to natural sand supply.
2. In Hawai'i, all beaches are prone to seasonal or episodic erosion from high waves and storms, and chronic erosion affects 70 percent of the beaches on O'ahu, Maui, and Kaua'i.
3. When shorelines undergo landward retreat, oceanfront properties become smaller and land is lost. This then deflates property values and lessens insurance availability.

For the foregoing reasons, I **support** this measure.