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February 5, 2022

TO: Honorable Nadine K. Nakamura, Chair
House Committee on Housing

FROM: Alice L. Lee
Council Chair

DATE: February 5, 2022

SUBJECT: **HB 1829, RELATING TO BONDS**

Thank you for the opportunity to testify in **OPPOSITION** to this measure. The purpose of this measure is to impose on the counties an array of requirements relating to allocations from the State bond ceiling.

The Maui County Council has not had the opportunity to take a formal position on this measure. Therefore, I am providing this testimony in my capacity as an individual member of the Maui County Council.

I **OPPOSE** this measure for the following reasons:

1. The measure imposes on the counties an array of requirements relating to allocations from the State bond ceiling.
2. This measure removes the ability for a county to request additional allocations of the annual State ceiling if needed.
3. This measure unfairly imposes burdensome report requirements that put a county's allocation at risk of being reverted back to the State.

For the foregoing reasons, I **OPPOSE** this measure.

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