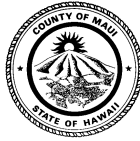


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March 17, 2026

TO: The Honorable Luke A. Evslin, Chair
House Committee on Housing

FROM: Alice L. Lee
Council Chair 

SUBJECT: **HEARING OF MARCH 18, 2026; TESTIMONY IN SUPPORT OF SB 3218, SD2, RELATING TO BONDS**

I support this measure to conform State law to permit counties to exclude housing infrastructure growth bonds from the counties' debt limits, if a constitutional amendment authorizing their use and excluding them from determinations of the counties' funded debt is ratified.

The Maui County Council has not had the opportunity to take a formal position on this measure. Therefore, I am providing this testimony in my capacity as an individual member of the Maui County Council.

I support this measure for the following reasons:

1. If a proposed constitutional amendment authorizing the use of housing infrastructure growth bonds and excluding them from the counties' debt limits is ratified, State law governing county debt limits will need to be amended accordingly.
2. The proposed constitutional amendment would promote housing development in the State by providing counties with an optional financing tool to advance housing infrastructure development.
3. The measure would strengthen county fiscal flexibility, respect home rule authority, and support State and county efforts to responsibly increase housing supply.

Thank you for your consideration.